



Suite 4, 20 Clifford Street
Mosman NSW 2088
Australia P.O. Box 947
Spit Junction NSW 2088

Telephone 612 9902 6002
Facsimile: 612 9902 6006
info@simsmm.com
www.simsmm.com

19 October 2009

Company Announcements Office
Australian Securities Exchange Ltd
Level 6
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Sims Metal Management Limited - Dividend Reinvestment Plan ("DRP")

Sims Metal Management advises that the Allocation Price to apply to the DRP for the fiscal 2009 final dividend payable on 26 October 2009 is \$21.69.

Yours faithfully,
Sims Metal Management Limited

A handwritten signature in black ink that reads "F. Moratti".

Frank Moratti
Company Secretary